& GUAPTER 7 & MR. JEFFERSON THROWS A PARTY

EORGE
WASHINGTON
WAS UNANIMOUSLY
ELECTED TO BE
THE FIRST PRESIDENT
UNDER THE NEW
CONSTITUTION.

GONGRESS
IMMEDIATELY DEBATED
FOR THREE WEEKS
WHETHER TO ADDRESS
HIM AS "MR. PRESIDENT"
OR "YOUR MAJESTY."

This split—
Between Those who
Wanted Their Government
PLAIN VS. THOSE WHO
WANTED IT POMPOUS—
QUICKLY SPILLED OVER
INTO OTHER AREAS.

YOUR MAJEST-OOPS MR PRESIDENT! LOOK OUT! A FLAMING MONARCHIST!!





DURING THE REVOLUTION, SMID
HAMILTON, THE STATE
GOVERNMENTS HAD BORROWED
HEAVILY — AND NEVER
REPAID THEIR DEBTS. NOW,
VAST QUANTITIES OF
STATE-ISSUED 1.0.U.'S WERE
FLOATING AROUND ... BOUGHT,
SOLD, AND COLLECTED, SOMETHING
LIKE BASEBALL CARDS.*



HAMILTON'S PLAN BURS FOR THE FEDERAL GOVERNMENT TO REPAY EVERY 1.0.U. AT FACE VALUE — A HUGE WINDFALL FOR THE HOLDERS.



* EXCEPT THAT BASEBALL CARDS SOMETIMES RISE IN VALUE.

JEFFERSON
ACCUSED
HAMILTON
OF SCHEMIN
TO MORTO
THE NATIO
TO THE
EASTERN
MONEY
ESTABLIS
AT TAXP
EXPENSE

SECRETARY OF STATE

THOMAS

HAMILTON
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ACCUSED
HAMILTON
OF SCHEMING
TO MORTGAGE
THE NATION
TO THE
EASTERP
MONEY
ESTABLISH MENT,
AT TAXPAYER
EXPENSE.



"THE MORE DEBY
HAMILTON COULD
RAKE UP, THE MORE
PLUNDER FOR HIS
MERCENARIES. THIS
MONEY, WHETHER
WISELY OR FOOLISHLY
SPENT, WAS
PRETENDED TO HAVE
BEEN SPENT FOR
GENERAL PURPOSES,
AND OUGHT,
THEREFORE, TO BE
PAID FROM THE
GENERAL PURSE."

HAMILTON
RETORTED
THAT A BIG
NATIONAL
DEBT WAS A
GOOD THING,
AECAUSE
THE RICH,
HOPING TO BE
REPAID, WILL
SUPPORT
STRONG
GOVERNMENT.



JEFFERSON REPLIED THAT A
BIG DEBT CAUSES THE GOVERNMENT TO FAVOR THE RICH, WHO
LOAN IT MONEY, AND TO CRUSH
THE POOR, WHO HAVE TO PAY
IT OFF.



JEFFERSON SNEERED THAT HAMILTON WAS TRYING TO BUY POLITICAL SUPPORT... HAMILTON SNARLED THAT HE SAW NOTHING WRONG WITH THAT... ENGLAND HAD BEEN RUNNING THAT WAY FOR GENERATIONS...



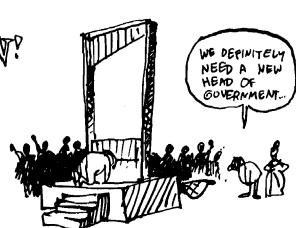
THIS FIGHT ENDED WITH A STRANGE COMPROMISE:
JEFFERSON DROPPED HIS OPPOSITION TO THE TREASURY PLAN, NHILE HAMILTON BACKED JEFFERSON'S PET PROJECT, A NATIONAL CAPITAL IN THE SOUTH! AND THAT'S WHY WASHINGTON, D.C., WAS BUILT ON THE BANKS OF THE POTOMAC!



COURTESY OF THE BANKS OF N.Y. AH ... BUT THERE WAS STILL THE MATTER OF THE



INSPIRED BY THE PMERICAMS, THE FRENCH PEOPLE HAD RISEN UP AND GIVEN THEIR KING AN OPERATION WHICH MADE IT NECESSARY TO DECLARE A REPUBLIC.



FRAT

GRAD

JEFFERSON, WHO FELT LIKE ITS AMERICAN GODFATHER, WAS ALL FOR THE FRENCH REVOLUTION. HAMILTON, WHO MORE ADMIRED ENGLAND, WHERE PATRIOTISM AND PECUNIARY SELF-INTEREST WERE BLENDED TO THE POINT THAT NO ONE COULD TELL THE DIFFERENCE, WAS SUSPICIOUS OF AMYTHING BASED PURELY ON PRINCIPLES.



HONLY AT THAT TIME, NO DOUBT



HAMILTON ATTACKED JEFFERSON IN THE PRESS... JEFFERSON SECRETLY STARTED

HIS OWN NEWSPAPER
TO SAVAGE HAMILTON
AND CELEBRATE
HIMSELF...





LIBERTY! EQUALITY! FRATERNITY! THE COMMON
PEOPLE, WITH
JEFFERSON,
HAILED
REVOLUTIONARY
FRANCE.

THE COMMERCIAL
CLASSES, WITH
HAMILTON,
PREFERRED
ENGLAND, THEIR
MAIN SOURCE
OF BUSINESS.





GRADUALLY, THE COUNTRY DIVIDED INTO TWO CAMPS ...







HAMILTON'S PARTY, THE

FAVORED A STRONG CENTRAL GOVERNMENT, THE INTERESTS OF NORTHERN BANKERS AND MANUFACTURERS, ENGLAND OVER FRANCE, AND GOVERNMENT BY THE "BETTER SORT" (READ: BANKERS AND MANUFACTURERS).



PROPOSED A VOTING AGE OF 50!

JEFFERSON'S PARTY, THE
REPUBLICATION
FAVORED A MINIMAL GOVERNMENT,
THE INTERESTS OF FARMERS
AND BORROWERS, THE SOUTH,
FRANCE OVER ENGLAND, AND
WIDER POPULAR PARTICIPATION
IN GOVERNMENT.



BOTH PARTIES FAVORED THEIR OWN ELECTION AND THE OTHER'S REMOVAL!



IN 1796, ANNOUNC THAN EN THIRD T ADDRES

AFTER

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AFTER TRYING
TO STAY ABOVE
THE FRAY,
WASHINGTON
FINALLY DECLARED
HIMSELF A
FEDERALIST.
THE REPUBLICANS
BEGAN CALLING
HIM "TRAITOR,"
"VILLAIN," AND
"ENGMY OF THE
REVOLUTION,"
INSTEAD OF
"MR. PRESIDENT."



IN 1796, WASHINGTON STARTED AN AMERICAN TRADITION BY ANNOUNCING THAT EIGHT YEARS AS PRESIDENT WAS MORE THAN ENDUGH FOR ANYONE. HE DECLINED TO RUN FOR A THIRD TERM, GIVING A FAREWELL ADDRESS BUT NO FORWARDING ADDRESS.

HE RETIRED TO HIS PLANTATION AND SUCCUMBED TO AN EXCESS OF MEDICAL TREATMENT.



IN WASHINGTON'S LAST WILL & TESTAMENT, HE PREED ALL HIS SLAVES.

THIS DID
NOT
START
TRADITION!

FOR STARTERS, HE PEACEFULLY DOUBLED THE NATION'S TERRITORY WITH THE

Louisiana Purcelase

THE STORY
ACTUALLY
BEGINS WITH
ANOTHER
REVOLUTION,
TAIS ONE
IN HAIT!,
WHERE THE
SLAVES THREW
OPF, OR CUT
OFF, THEIR
FRENCH
MACTERS.





(IN THE U.S.A., SOUTHBRNERS CRINGED IN FEAR, AND TRIED TO KEEP THE NEWS FROM THEIR OWN SLAVES.)





Anyway, France Threw Heaps of Men, Francs, And Beans Into Haiti. The Haitians made Hamburger out of Them...





HM... NOW
MY WALLETS
EMPTY ...

NAPOLEON, WHO WAS NOW DICTATOR
OF FRANCE, DECIDED TO CASH IN HIS
AMERICAN REAL ESTATE. (HE EXPECTED
TO MAKE IT UP BY CONQUERING
RUSSIA, WHICH HAD LOTS OF OCEANFRONT,
OR AT LEAST PLENTY OF SERFS.)

MAPOLEON
OFFERED TO
"LOUISIAN!
WHICH AL!
INCLUDED
ARKANSAS,
IOWA, TH
DAKOTAS,
AND POIN
WEST.
AT \$15 MA.
DEAL OI
THE MY.

THE PRESIDENCE TO CONSTITUTE A REAL B



AND SO CLOSED DEAL ... FEDERI POLITIC HOW U OF HIM ANYTH SO...

